White Rose Credit Union

Leeds City Credit Union

WHITE ROSE CREDIT UNION

Making Harrogate District Happier for everyone

INVESTOR IN PEOPLE

White Rose Credit Union

What is a credit union?

Leeds City Credit Union

- A savings and loans cooperative
    - Those who save enable others to borrow
- Founded 26 years ago
- Now for anyone who lives or works in Harrogate, Craven, Leeds and Wakefield
- A ‘community’ credit union
- White Rose Credit Union

White Rose is the brand we are using in Harrogate

INVESTOR IN PEOPLE

White Rose Credit Union

Some facts

Leeds City Credit Union

Key Facts:

- 36k members
- 32k Adults – 4k Junior members
- Member deposits £16m
- Loans to members £10M
- 50 staff.

INVESTOR IN PEOPLE

Savings Accounts:

- Membership Account – Entry Level Instant Access Account
- Regular and Loyalty Accounts – For higher balances
- Christmas Club Account
- Payroll Savings – Savings deducted at source by the employer

Transactional Accounts:

- Bill Paying Account
- Pre - paid Visa Debit Account
- Credit Union Current Account

White Rose Credit Union

Loans

Leeds City Credit Union

Loans:

- **From £500 - £15k**
- **No requirement to save first**
- **Loans assessed on ability to repay i.e. affordability**
- **The credit union will not knowingly make a members debt situation worse**
- **There are no early redemption penalties**

Also:

- **Enterprise Loans**

INVESTOR IN PEOPLE

White Rose Credit Union

Our Range of Activities

Leeds City Credit Union

INVESTOR IN PEOPLE

White Rose Credit Union

Impact

Leeds City Credit Union

- Economic Impact Research by Salford University, 2009
  - Increased disposable income for member by credit union lending, £3m
  - Updated value 2015 now £6.5m
- 45% members live in the top 10% most deprived areas
- 7,300 tenants of Leeds Council housing stock are members of the credit union
- On one Housing Association estate membership is as high as 33%
- 41% of the population in general has no savings – the credit union encourages all members to save

INVESTOR IN PEOPLE

White Rose Credit Union

What this means for a happier Harrogate District

Leeds City Credit Union

INVESTOR IN PEOPLE

White Rose Credit Union

Leeds City Credit Union

Thank You

INVESTOR IN PEOPLE